

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
May 31, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (4,418,028)	102,303	(54,442)	45,983	(1,872,758)	105,143	(6,091,799)
Investments:							
Investaccount	1,968,894	16,709,647	100,009	342,407	197,993	785,871	20,104,821
Overnight Repurchase Agreements	74,409,305	1,232,353	500,661	87,076	8,821,287	943,820	85,994,503
Term Securities	420,433,432	7,016,160	2,942,021	485,667	51,792,962	5,346,678	488,016,921
Total Assets	\$ 492,393,603	25,060,463	3,488,248	961,134	58,939,485	7,181,512	588,024,445
Liabilities							
Funds Held in Trust	\$ 492,393,603	25,060,463	3,488,248	961,134	58,939,485	7,181,512	588,024,445
Total Liabilities	\$ 492,393,603	25,060,463	3,488,248	961,134	58,939,485	7,181,512	588,024,445

**Statement of Collections and Disbursements
Month of May, 2019**

Collections							
Net Collections	\$ 362,864,017	21,837,814	207,303	5,284,036	2,721,731	37,270,128	430,185,029
Interest	412,232	29,704	4,673	1,887	60,360	16,900	525,756
Total Collections	\$ 363,276,249	21,867,518	211,976	5,285,923	2,782,091	37,287,028	430,710,785
Disbursements							
Political Subdivisions	\$ 231,848,905	23,876,801	0	400,271	0	6,590,386	262,716,363
General Revenue	2,248,659	0	0	4,043	0	0	2,252,702
Transfers to State Funds	0	0	0	4,706,172	0	31,484,596	36,190,768
Refunds to Taxpayers	309,118	0	0	0	(198,728)	0	110,390
Total Disbursements	\$ 234,406,682	23,876,801	0	5,110,486	(198,728)	38,074,982	301,270,223
Collection Over (Under) Disbursements	\$ 128,869,567	(2,009,283)	211,976	175,437	2,980,819	(787,954)	129,440,562
Beginning Total Assets	363,524,036	27,069,746	3,276,272	785,697	55,958,666	7,969,466	458,583,883
Ending Total Assets	\$ 492,393,603	25,060,463	3,488,248	961,134	58,939,485	7,181,512	588,024,445

**Fiscal Year to Date
July 1, 2018 - June 30, 2019**

Collections							
Net Collections	\$ 3,416,975,364	250,702,263	6,498,530	51,110,197	52,942,004	405,575,394	4,183,803,752
Interest	5,728,088	188,311	63,195	12,267	750,651	83,658	6,826,170
Total Collections	\$ 3,422,703,452	250,890,574	6,561,725	51,122,464	53,692,655	405,659,052	4,190,629,922
Disbursements							
Political Subdivisions	\$ 3,353,636,472	252,141,586	8,185,836	4,080,247	41,734,476	67,898,936	3,727,677,553
General Revenue	32,528,792	0	46,435	41,216	7,288,192	0	39,904,635
Transfers to State Funds	44,911	0	27,583	46,826,791	0	337,458,267	384,357,552
Refunds to Taxpayers	2,793,550	6,500	0	92,271	5,132,866	0	8,025,187
Total Disbursements	\$ 3,389,003,725	252,148,086	8,259,854	51,040,525	54,155,534	405,357,203	4,159,964,927
Collection Over (Under) Disbursements	\$ 33,699,727	(1,257,512)	(1,698,129)	81,939	(462,879)	301,849	30,664,995
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 492,393,603	25,060,463	3,488,248	961,134	58,939,485	7,181,512	588,024,445

Note 1: Cash: -19.17% of total assets.

 Investaccount: 4.03% of total assets.

 Overnight Repurchase Agreements: 17.25% of total assets.

 Term Securities: 97.89% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.416%.

Note 4: Effective interest rate on Term Securities is 2.15%.

Note 5: The negative cash balance in Sales and Use Tax, County/Other Miscellaneous and Financial Institution Tax is due to investing the float.