

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
April 30, 2020

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (21,941,575)	(79,202)	(133,571)	(71,836)	5,308,154	(164,685)	(17,082,715)
Investments:							
Investaccount	999,197	10,178,766	95,499	599,558	507,086	18,569	12,398,675
Overnight Repurchase Agreements	110,469,527	3,971,832	840,330	127,438	14,208,140	37,482	129,654,749
Term Securities	332,332,307	12,002,081	2,642,534	454,399	40,124,108	277,211	387,832,640
Total Assets	\$ 421,859,456	26,073,477	3,444,793	1,109,560	60,147,488	168,577	512,803,351
Liabilities							
Funds Held in Trust	\$ 421,859,456	26,073,477	3,444,793	1,109,560	60,147,488	168,577	512,803,351
Total Liabilities	\$ 421,859,456	26,073,477	3,444,793	1,109,560	60,147,488	168,577	512,803,351

Statement of Collections and Disbursements
Month of April, 2020

Collections							
Net Collections	\$ 247,588,634	18,846,574	163,864	5,610,482	35,932,294	0	308,141,848
Interest	224	(39)	71	(47)	844	(1,299)	(246)
Total Collections	\$ 247,588,858	18,846,535	163,935	5,610,435	35,933,138	(1,299)	308,141,602
Disbursements							
Political Subdivisions	\$ 296,750,485	23,522,026	0	497,742	0	4,274,150	325,044,403
General Revenue	2,881,955	0	0	5,028	0	0	2,886,983
Transfers to State Funds	0	0	0	4,832,753	0	496	4,833,249
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	375,961	0	0	0	0	0	375,961
Total Disbursements	\$ 300,008,401	23,522,026	0	5,335,523	0	4,274,646	333,140,596
Collection Over (Under) Disbursement:	\$ (52,419,543)	(4,675,491)	163,935	274,912	35,933,138	(4,275,945)	(24,998,994)
Beginning Total Assets	474,278,999	30,748,968	3,280,857	834,648	24,214,350	4,444,522	537,802,344
Ending Total Assets	\$ 421,859,456	26,073,477	3,444,793	1,109,560	60,147,488	168,577	512,803,351

Fiscal Year to Date
July 1, 2019 - June 30, 2020

Collections							
Net Collections	\$ 3,171,554,923	244,289,750	6,385,785	50,530,308	52,786,692	316,979,592	3,842,527,050
Interest	4,786,639	206,515	51,790	8,073	658,401	55,875	5,767,293
Total Collections	\$ 3,176,341,562	244,496,265	6,437,575	50,538,381	53,445,093	317,035,467	3,848,294,343
Disbursements							
Political Subdivisions	\$ 3,190,242,046	235,371,130	6,646,316	3,773,758	48,094,404	58,545,378	3,542,673,032
General Revenue	32,404,300	0	46,847	38,120	4,119,293	0	36,608,560
Transfers to State Funds	692,803	0	27,827	46,567,509	0	264,779,912	312,068,051
Transfers to Other Non-State Funds	1,849	0	0	0	0	0	1,849
Refunds to Taxpayers	2,313,342	157,898	0	2,265	5,954,207	0	8,427,712
Total Disbursements	\$ 3,225,654,340	235,529,028	6,720,990	50,381,652	58,167,904	323,325,290	3,899,779,204
Collection Over (Under) Disbursement:	\$ (49,312,778)	8,967,237	(283,415)	156,729	(4,722,811)	(6,289,823)	(51,484,861)
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 421,859,456	26,073,477	3,444,793	1,109,560	60,147,488	168,577	512,803,351

Note 1: Cash: -3.33% of total assets.

Investaccount: 2.42% of total assets.

Overnight Repurchase Agreements: 25.28% of total assets.

Term Securities: 75.63% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.026% - corrected 06/08/2020.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc, Cigarette Tax and Riverboat Gaming is due to investing the float.