

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
December 31, 2019

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ 125,837,483	2,178,548	1,830,198	179,265	4,976,831	2,022,436	137,024,761
Investments:							
Investaccount	2,010,463	20,462,123	102,564	141,924	994,216	600,087	24,311,378
Overnight Repurchase Agreements	96,457,886	1,450,006	1,225,618	119,402	3,404,756	1,347,791	104,005,459
Term Securities	292,032,233	4,389,984	3,710,633	361,496	10,308,110	4,080,522	314,882,978
Total Assets	\$ 516,338,065	28,480,662	6,869,012	802,087	19,683,913	8,050,836	580,224,575
Liabilities							
Funds Held in Trust	\$ 516,338,065	28,480,662	6,869,012	802,087	19,683,913	8,050,836	580,224,575
Total Liabilities	\$ 516,338,065	28,480,662	6,869,012	802,087	19,683,913	8,050,836	580,224,575

Statement of Collections and Disbursements
Month of December, 2019

Collections							
Net Collections	\$ 330,403,644	7,831,441	3,305,964	5,011,206	2,716,267	38,540,897	387,809,419
Interest	745,739	65,284	5,713	904	83,667	7,243	908,550
Total Collections	\$ 331,149,383	7,896,725	3,311,677	5,012,110	2,799,934	38,548,140	388,717,969
Disbursements							
Political Subdivisions	\$ 356,448,451	23,845,697	0	311,175	32,129,721	5,253,112	417,988,156
General Revenue	3,448,781	0	0	3,143	4,119,149	0	7,571,073
Transfers to State Funds	0	0	0	5,206,803	0	33,388,484	38,595,287
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	153,682	0	0	0	4,469,529	0	4,623,211
Total Disbursements	\$ 360,050,914	23,845,697	0	5,521,121	40,718,399	38,641,596	468,777,727
Collection Over (Under) Disbursements	\$ (28,901,531)	(15,948,972)	3,311,677	(509,011)	(37,918,465)	(93,456)	(80,059,758)
Beginning Total Assets	545,239,596	44,429,634	3,557,335	1,311,098	57,602,378	8,144,292	660,284,333
Ending Total Assets	\$ 516,338,065	28,480,662	6,869,012	802,087	19,683,913	8,050,836	580,224,575

Fiscal Year to Date
July 1, 2019 - June 30, 2020 - RESTATED

Collections							
Net Collections	\$ 1,981,096,583	157,485,687	5,141,742	30,276,386	11,490,454	221,691,770	2,407,182,622
Interest	2,794,020	139,106	29,563	5,113	465,657	33,722	3,467,181
Total Collections	\$ 1,983,890,603	157,624,793	5,171,305	30,281,499	11,956,111	221,725,492	2,410,649,803
Disbursements							
Political Subdivisions	\$ 1,917,186,049	146,092,473	2,030,501	2,210,643	47,558,594	35,830,871	2,150,909,131
General Revenue	19,750,983	0	0	22,330	4,119,149	0	23,892,462
Transfers to State Funds	532,465	0	0	28,197,006	0	184,302,185	213,031,656
Transfers to Other Non-State Funds	1,485	0	0	0	0	0	1,485
Refunds to Taxpayers	1,253,790	157,898	0	2,264	5,464,754	0	6,878,706
Total Disbursements	\$ 1,938,724,772	146,250,371	2,030,501	30,432,243	57,142,497	220,133,056	2,394,713,440
Collection Over (Under) Disbursements	\$ 45,165,831	11,374,422	3,140,804	(150,744)	(45,186,386)	1,592,436	15,936,363
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 516,338,065	28,480,662	6,869,012	802,087	19,683,913	8,050,836	580,224,575

Note 1: Cash: 23.62% of total assets.
Investaccount: 4.19% of total assets.
Overnight Repurchase Agreements: 17.92% of total assets.
Term Securities: 54.27% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.546%.

Note 4: Effective interest rate on Term Securities is 0.68%