

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
February 29, 2020

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (16,023,654)	1,861	(12,807)	144	(14,753)	593	(16,048,616)
Investments:							
Investaccount	2,028,578	7,235,063	100,616	402,664	2,300,013	662,235	12,729,170
Overnight Repurchase Agreements	161,972,433	1,813,591	897,273	146,781	5,382,909	1,820,648	172,033,635
Term Securities	411,846,386	4,611,409	2,281,491	373,219	13,687,091	4,629,352	437,428,948
Total Assets	\$ 559,823,743	13,661,924	3,266,573	922,808	21,355,260	7,112,828	606,143,136
Liabilities							
Funds Held in Trust	\$ 559,823,743	13,661,924	3,266,573	922,808	21,355,260	7,112,828	606,143,136
Total Liabilities	\$ 559,823,743	13,661,924	3,266,573	922,808	21,355,260	7,112,828	606,143,136

Statement of Collections and Disbursements
Month of February, 2020

Collections							
Net Collections	\$ 303,836,333	11,572,650	216,012	3,899,297	1,197,753	35,078,454	355,800,499
Interest	1,244,983	33,347	14,478	1,935	119,145	16,461	1,430,349
Total Collections	\$ 305,081,316	11,605,997	230,490	3,901,232	1,316,898	35,094,915	357,230,848
Disbursements							
Political Subdivisions	\$ 288,508,402	23,190,566	(123,388)	327,947	0	5,957,875	317,861,402
General Revenue	3,118,395	0	0	3,313	0	0	3,121,708
Transfers to State Funds	160,338	0	0	3,483,574	0	28,886,482	32,530,394
Transfers to Other Non-State Funds	364	0	0	0	0	0	364
Refunds to Taxpayers	206,485	0	0	0	0	0	206,485
Total Disbursements	\$ 291,993,984	23,190,566	(123,388)	3,814,834	0	34,844,357	353,720,353
Collection Over (Under) Disbursement:	\$ 13,087,332	(11,584,569)	353,878	86,398	1,316,898	250,558	3,510,495
Beginning Total Assets	546,736,411	25,246,493	2,912,695	836,410	20,038,362	6,862,270	602,632,641
Ending Total Assets	\$ 559,823,743	13,661,924	3,266,573	922,808	21,355,260	7,112,828	606,143,136

Fiscal Year to Date
July 1, 2019 - June 30, 2020

Collections							
Net Collections	\$ 2,647,021,662	188,206,806	6,087,764	38,639,575	13,533,834	292,117,598	3,185,607,239
Interest	4,464,084	199,254	48,203	7,687	629,511	54,033	5,402,772
Total Collections	\$ 2,651,485,746	188,406,060	6,135,967	38,647,262	14,163,345	292,171,631	3,191,010,011
Disbursements							
Political Subdivisions	\$ 2,534,383,005	191,692,478	6,522,928	2,975,685	48,094,404	48,498,862	2,832,167,362
General Revenue	26,044,910	0	46,847	30,058	4,119,226	0	30,241,041
Transfers to State Funds	692,803	0	27,827	35,669,278	0	243,018,341	279,408,249
Transfers to Other Non-State Funds	1,849	0	0	0	0	0	1,849
Refunds to Taxpayers	1,711,670	157,898	0	2,264	5,464,754	0	7,336,586
Total Disbursements	\$ 2,562,834,237	191,850,376	6,597,602	38,677,285	57,678,384	291,517,203	3,149,155,087
Collection Over (Under) Disbursement:	\$ 88,651,509	(3,444,316)	(461,635)	(30,023)	(43,515,039)	654,428	41,854,924
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 559,823,743	13,661,924	3,266,573	922,808	21,355,260	7,112,828	606,143,136

Note 1: Cash: -2.65% of total assets.

Investaccount: 2.10% of total assets.

Overnight Repurchase Agreements: 28.38% of total assets.

Term Securities: 72.17% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.565%.

Note 4: Effective interest rate on Term Securities is 0.32%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc and Financial Institution Tax is due to investing the float.