

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
March 31, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (2,887,921)	4,982,463	(413,793)	(84,650)	(3,492,224)	(1,185,882)	(3,082,007)
Investments:							
Investaccount	123,801,945	14,513,820	1,081,137	414,557	10,928,905	2,014,126	152,754,491
Overnight Repurchase Agreements	40,495,540	1,770,988	241,329	45,816	1,504,276	265,075	44,323,024
Term Securities	312,869,434	9,481,697	2,372,184	458,925	15,273,394	3,351,202	343,806,837
Total Assets	\$ 474,278,999	30,748,968	3,280,857	834,648	24,214,350	4,444,522	537,802,344
Liabilities							
Funds Held in Trust	\$ 474,278,999	30,748,968	3,280,857	834,648	24,214,350	4,444,522	537,802,344
Total Liabilities	\$ 474,278,999	30,748,968	3,280,857	834,648	24,214,350	4,444,522	537,802,344

**Statement of Collections and Disbursements
Month of March, 2020**

Collections							
Net Collections	\$ 276,944,627	37,236,370	134,157	6,280,251	3,320,564	24,861,994	348,777,963
Interest	322,331	7,300	3,515	433	28,046	3,141	364,766
Total Collections	\$ 277,266,958	37,243,670	137,672	6,280,684	3,348,610	24,865,135	349,142,729
Disbursements							
Political Subdivisions	\$ 359,108,556	20,156,626	123,388	300,331	0	5,772,366	385,461,267
General Revenue	3,477,435	0	0	3,034	67	0	3,480,536
Transfers to State Funds	0	0	0	6,065,478	0	21,761,075	27,826,553
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	225,711	0	0	1	489,453	0	715,165
Total Disbursements	\$ 362,811,702	20,156,626	123,388	6,368,844	489,520	27,533,441	417,483,521
Collection Over (Under) Disbursement:	\$ (85,544,744)	17,087,044	14,284	(88,160)	2,859,090	(2,668,306)	(68,340,792)
Beginning Total Assets	559,823,743	13,661,924	3,266,573	922,808	21,355,260	7,112,828	606,143,136
Ending Total Assets	\$ 474,278,999	30,748,968	3,280,857	834,648	24,214,350	4,444,522	537,802,344

**Fiscal Year to Date
July 1, 2019 - June 30, 2020**

Collections							
Net Collections	\$ 2,923,966,289	225,443,176	6,221,921	44,919,826	16,854,398	316,979,592	3,534,385,202
Interest	4,786,415	206,554	51,718	8,120	657,557	57,174	5,767,538
Total Collections	\$ 2,928,752,704	225,649,730	6,273,639	44,927,946	17,511,955	317,036,766	3,540,152,740
Disbursements							
Political Subdivisions	\$ 2,893,491,561	211,849,104	6,646,316	3,276,016	48,094,404	54,271,228	3,217,628,629
General Revenue	29,522,345	0	46,847	33,092	4,119,293	0	33,721,577
Transfers to State Funds	692,803	0	27,827	41,734,756	0	264,779,416	307,234,802
Transfers to Other Non-State Funds	1,849	0	0	0	0	0	1,849
Refunds to Taxpayers	1,937,381	157,898	0	2,265	5,954,207	0	8,051,751
Total Disbursements	\$ 2,925,645,939	212,007,002	6,720,990	45,046,129	58,167,904	319,050,644	3,566,638,608
Collection Over (Under) Disbursement:	\$ 3,106,765	13,642,728	(447,351)	(118,183)	(40,655,949)	(2,013,878)	(26,485,868)
Beginning Total Assets	471,172,234	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,288,212
Ending Total Assets	\$ 474,278,999	30,748,968	3,280,857	834,648	24,214,350	4,444,522	537,802,344

Note 1: Cash: -0.57% of total assets.

Investaccount: 28.40% of total assets.

Overnight Repurchase Agreements: 8.24% of total assets.

Term Securities: 63.93% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.800%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc, Cigarette Tax, Financial Institution Tax and Riverboat Gaming is due to investing the float.