

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
July 31, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (16,968,077)	2,933	(150)	6,473	(53,476)	869	(17,011,428)
Investments:							
Investaccount	3,027,301	13,423,691	515,673	136,825	523,737	4,780,274	22,407,500
Overnight Repurchase Agreements	133,173,977	3,059,060	2,493,057	247,017	22,146,569	2,527,479	163,647,160
Term Securities	203,781,329	4,680,940	3,814,849	377,983	33,888,431	3,867,521	250,411,052
Total Assets	\$ 323,014,530	21,166,624	6,823,428	768,298	56,505,261	11,176,143	419,454,284
Liabilities							
Funds Held in Trust	\$ 323,014,530	21,166,624	6,823,428	768,298	56,505,261	11,176,143	419,454,284
Total Liabilities	\$ 323,014,530	21,166,624	6,823,428	768,298	56,505,261	11,176,143	419,454,284

**Statement of Collections and Disbursements
Month of July, 2017**

Collections							
Net Collections	\$ 257,835,742	18,921,769	195,564	4,454,132	482,166	40,626,336	322,515,709
Interest	174,997	7,966	4,151	766	35,680	195	223,755
Total Collections	\$ 258,010,739	18,929,735	199,715	4,454,898	517,846	40,626,531	322,739,464
Disbursements							
Political Subdivisions	\$ 348,105,839	23,323,758	0	476,454	0	5,992,449	377,898,500
General Revenue	3,375,286	0	0	4,813	0	0	3,380,099
Transfers to State Funds	0	0	0	4,078,294	0	30,308,885	34,387,179
Refunds to Taxpayers	157,440	0	0	0	0	0	157,440
Total Disbursements	\$ 351,638,565	23,323,758	0	4,559,561	0	36,301,334	415,823,218
Collection Over (Under) Disbursement	\$ (93,627,826)	(4,394,023)	199,715	(104,663)	517,846	4,325,197	(93,083,754)
Beginning Total Assets	\$ 416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
Ending Total Assets	\$ 323,014,530	21,166,624	6,823,428	768,298	56,505,261	11,176,143	419,454,284

**Fiscal Year to Date
July 1, 2017 - June 30, 2018**

Collections							
Net Collections	\$ 257,835,742	18,921,769	195,564	4,454,132	482,166	40,626,336	322,515,709
Interest	174,997	7,966	4,151	766	35,680	195	223,755
Total Collections	\$ 258,010,739	18,929,735	199,715	4,454,898	517,846	40,626,531	322,739,464
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Ending Total Assets	\$ 323,014,530	21,166,624	6,823,428	768,298	56,505,261	11,176,143	419,454,284

Note 1: Cash: -4.06% of total assets.

 Investaccount: 5.34% of total assets.

 Overnight Repurchase Agreements: 39.02% of total assets.

 Term Securities: 59.70% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.009%.

Note 4: Effective interest rate on Term Securities is 0.86%

Note 5: The negative cash balance in Sales and Use Tax, County/Other Misc Taxes, and Financial Institution Tax is due to investing the float.