

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
May 31, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (15,668,998)	529	(3,893)	65	488,269	377	(15,183,651)
Investments:							
Investaccount	12,930	18,426,267	120,458	311,588	126,828	1,239,770	20,237,841
Overnight Repurchase Agreements	132,429,662	3,233,695	2,129,589	199,048	17,318,906	2,383,521	157,694,421
Term Securities	260,105,344	6,351,305	4,182,731	390,952	34,016,094	4,681,479	309,727,905
Total Assets	\$ 376,878,939	28,011,796	6,428,885	901,653	51,950,097	8,305,147	472,476,517
Liabilities							
Funds Held in Trust	\$ 376,878,939	28,011,796	6,428,885	901,653	51,950,097	8,305,147	472,476,517
Total Liabilities	\$ 376,878,939	28,011,796	6,428,885	901,653	51,950,097	8,305,147	472,476,517

**Statement of Collections and Disbursements
Month of May, 2017**

Collections							
Net Collections	\$ 318,227,796	29,869,876	196,618	3,922,411	1,888,856	41,765,983	395,871,540
Interest	103,879	5,034	2,243	172	17,975	(94)	129,209
Total Collections	\$ 318,331,675	29,874,910	198,861	3,922,583	1,906,831	41,765,889	396,000,749
Disbursements							
Political Subdivisions	\$ 216,445,845	23,828,566	0	417,113	0	6,016,159	246,707,683
General Revenue	2,104,520	0	0	4,213	0	0	2,108,733
Transfers to State Funds	1,106	0	0	3,405,912	0	34,449,868	37,856,886
Refunds to Taxpayers	148,030	0	0	0	0	0	148,030
Total Disbursements	\$ 218,699,501	23,828,566	0	3,827,238	0	40,466,027	286,821,332
Collection Over (Under) Disbursement	\$ 99,632,174	6,046,344	198,861	95,345	1,906,831	1,299,862	109,179,417
Beginning Total Assets	277,246,765	21,965,452	6,230,024	806,308	50,043,266	7,005,285	363,297,100
Ending Total Assets	\$ 376,878,939	28,011,796	6,428,885	901,653	51,950,097	8,305,147	472,476,517

**Fiscal Year to Date
July 1, 2016 - June 30, 2017**

Collections							
Net Collections	\$ 3,042,477,173	250,827,511	6,691,976	42,940,797	47,917,235	407,721,168	3,798,575,860
Interest	710,581	41,808	54,145	1,351	133,947	13,573	955,405
Total Collections	\$ 3,043,187,754	250,869,319	6,746,121	42,942,148	48,051,182	407,734,741	3,799,531,265
Disbursements							
Political Subdivisions	\$ 2,942,799,242	250,930,747	8,177,374	4,745,459	41,904,305	70,679,742	3,319,236,869
General Revenue	28,574,024	0	46,543	47,934	2,389,083	0	31,057,584
Transfers to State Funds	487,615	0	27,647	38,129,828	0	336,558,922	375,204,012
Refunds to Taxpayers	2,318,494	1,603	0	7,952	3,399,258	0	5,727,307
Total Disbursements	\$ 2,974,179,375	250,932,350	8,251,564	42,931,173	47,692,646	407,238,664	3,731,225,772
Collection Over (Under) Disbursement	\$ 69,008,379	(63,031)	(1,505,443)	10,975	358,536	496,077	68,305,493
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 376,878,939	28,011,796	6,428,885	901,653	51,950,097	8,305,147	472,476,517

Note 1: Cash: -3.21% of total assets.

Investaccount: 4.28% of total assets.

Overnight Repurchase Agreements: 33.38% of total assets.

Term Securities: 65.55% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.768%.

Note 4: Effective interest rate on Term Securities is 0.72%.

Note 5: The negative cash balance in Sales and Use Tax and County/Other Miscellaneous Taxes is due to the investing float.