

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
May 31, 2018**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (17,474,150)	5,780,292	(11,257)	388,889	(26,497)	(94,440)	(11,437,163)
Investments:							
Investaccount	2,996,210	7,930,496	497,892	145,041	502,131	632,178	12,703,949
Overnight Repurchase Agreements	247,597,691	4,971,005	2,482,659	343,586	30,532,466	3,467,200	289,394,606
Term Securities	202,794,225	4,071,488	2,033,415	281,414	25,007,534	2,839,800	237,027,877
Total Assets	\$ 435,913,977	22,753,281	5,002,708	1,158,930	56,015,634	6,844,738	527,689,268
Liabilities							
Funds Held in Trust	\$ 435,913,977	22,753,281	5,002,708	1,158,930	56,015,634	6,844,738	527,689,268
Total Liabilities	\$ 435,913,977	22,753,281	5,002,708	1,158,930	56,015,634	6,844,738	527,689,268

**Statement of Collections and Disbursements
Month of May, 2018**

Collections							
Net Collections	\$ 335,852,878	26,579,834	153,860	4,579,338	18,270,511	36,823,641	422,260,062
Interest	308,488	13,677	5,353	764	39,620	4,888	372,790
Total Collections	\$ 336,161,366	26,593,511	159,213	4,580,102	18,310,131	36,828,529	422,632,852
Disbursements							
Political Subdivisions	\$ 235,991,824	23,863,435	0	379,809	0	6,923,294	267,158,362
General Revenue	2,289,618	0	0	3,836	0	0	2,293,454
Transfers to State Funds	0	0	0	3,764,153	0	33,883,807	37,647,960
Refunds to Taxpayers	337,938	0	0	0	328,680	0	666,618
Total Disbursements	\$ 238,619,380	23,863,435	0	4,147,798	328,680	40,807,101	307,766,394
Collection Over (Under) Disbursement	\$ 97,541,986	2,730,076	159,213	432,304	17,981,451	(3,978,572)	114,866,458
Beginning Total Assets	338,371,991	20,023,205	4,843,495	726,626	38,034,183	10,823,310	412,822,810
Ending Total Assets	\$ 435,913,977	22,753,281	5,002,708	1,158,930	56,015,634	6,844,738	527,689,268

**Fiscal Year to Date
July 1, 2017 - June 30, 2018**

Collections							
Net Collections	\$ 3,229,925,154	251,063,837	6,239,241	47,190,308	50,423,462	409,416,854	3,994,258,856
Interest	2,618,190	101,941	49,036	6,440	340,777	16,915	3,133,299
Total Collections	\$ 3,232,543,344	251,165,778	6,288,277	47,196,748	50,764,239	409,433,769	3,997,392,155
Disbursements							
Political Subdivisions	\$ 3,179,917,739	253,973,144	7,840,571	4,423,884	47,268,365	70,070,589	3,563,494,292
General Revenue	30,832,830	0	43,106	44,685	782,319	0	31,702,940
Transfers to State Funds	0	0	25,605	42,435,845	0	339,369,388	381,830,838
Refunds to Taxpayers	2,521,154	0	0	6,365	2,685,336	0	5,212,855
Total Disbursements	\$ 3,213,271,723	253,973,144	7,909,282	46,910,779	50,736,020	409,439,977	3,982,240,925
Collection Over (Under) Disbursement	\$ 19,271,621	(2,807,366)	(1,621,005)	285,969	28,219	(6,208)	15,151,230
Beginning Total Assets	416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
Ending Total Assets	\$ 435,913,977	22,753,281	5,002,708	1,158,930	56,015,634	6,844,738	527,689,268

Note 1: Cash: -2.17% of total assets.

Investaccount: 2.41% of total assets.

Overnight Repurchase Agreements: 54.84% of total assets.

Term Securities: 44.92% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.686%.

Note 4: Effective interest rate on Term Securities is 1.68%.

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc, Financial Institution Tax and Riverboat Gaming is due to investing the float.